

## Mergers and Acquisitions

<b>Course Title</b>	Mergers and Acquisitions		
<b>Course Code</b>	FIN412B	<b>Course Type</b>	Finance Specialization
<b>Credit</b>	3	<b>Contact Hours</b>	45
<b>Prerequisites</b>	None	<b>Co-Requisites</b>	None
<b>Duration</b>	15 weeks	<b>Class Type</b>	Lecture

SolBridge GACCS Objectives	%	Learning Objectives
1. Global Perspective	50	1. Understand how firms make financial decisions.
2. Asian Expertise	15	2. Provide the methods, theory, procedures, and processes related to the modern financial principles
3. Creative Management Mind	15	
4. Cross Cultural Communication	5	
5. Social Responsibility	15	

### Course Description

This course is about mergers and acquisitions. Students will be equipped with conceptual and analytical tools needed for mergers and acquisitions. Classroom case discussions and conceptual material will cover a wide range of countries from American, Europe and Asia. Mergers and friendly acquisitions, hostile takeovers and initial public offering will be studied. This course studies the factors of a successful merger or acquisition. Issues about motive and strategy will be discussed, financial theory, social responsibility, and corporate valuation would be used to view these control acquiring transactions. Students will learn to develop a concept and translate that idea into a proposal through deal design; and to analyze to form opinions about proposed deals.

### Learning and Teaching Structure

The Course will be taught as a mixture of lectures, discussion and exercises. Important mergers and acquisitions principles will be introduced via classroom lecture and discussion while exercises will allow the student to gain knowledge of the practical aspects of finance based decisions and see these concepts applied in real-life situations.

Assessment	%	Text and Materials
Attendance and Participation	20	Title: Valuation
Assignments	20	Edition: 2nd New Global Edition
Midterm Examination	20	Author(s): Sheridan, Titman, and John Martin
Final Examination	40	Publisher: Pearson

### Course content by Week

1	Overvalue of Valuation
2	Forecasting and valuing cash flows
3	Estimating the firm's cost of capital
4	Forecasting Financial Performance
5	Relative valuation using market comparable
6	Enterprise valuation
7	Midterm Examination
8-10	Ethics in M&A, Does M&A pay? And M&A activity
11	Cross-Border M&A
12	Strategy and the uses of M&A to grow or restructure the firm
13	Valuing the firm across borders
14	Valuing the highly levered firm, assessing the highly levered transaction
15	Final Examination